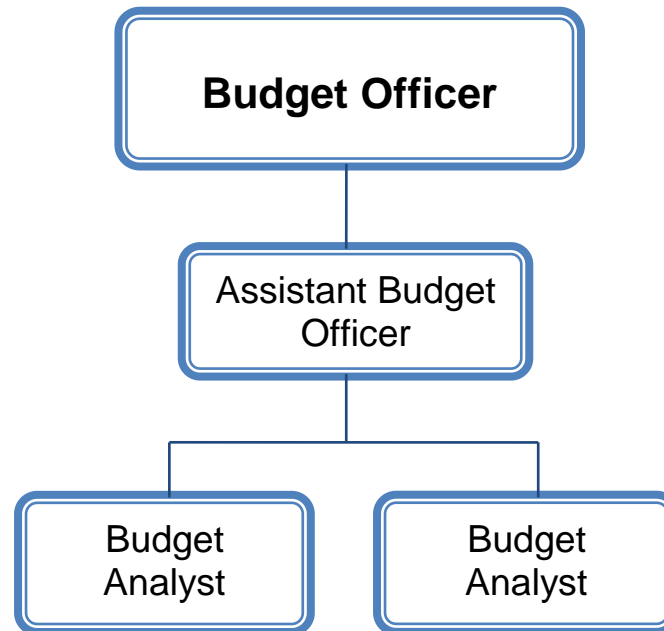


Frederick County Budget Office

Candidates Briefing

Budget Office Organizational Chart



Budget Process

- ▶ County Executive holds initial Public Hearing in December to receive proposals for budget
- ▶ County Executive prepares a draft budget and holds a second Public Hearing in March for comments
- ▶ County Executive submits a proposed budget by April 15 to the Council
- ▶ Council must hold at least one Public Hearing
- ▶ After a public hearing, the Council may decrease or delete items in the Budget
- ▶ Council must adopt budget by May 25th or the proposed budget submitted by the Executive shall become law.

**OPERATING BUDGET
(GENERAL FUND)**



**10
Special
Revenue
Funds**

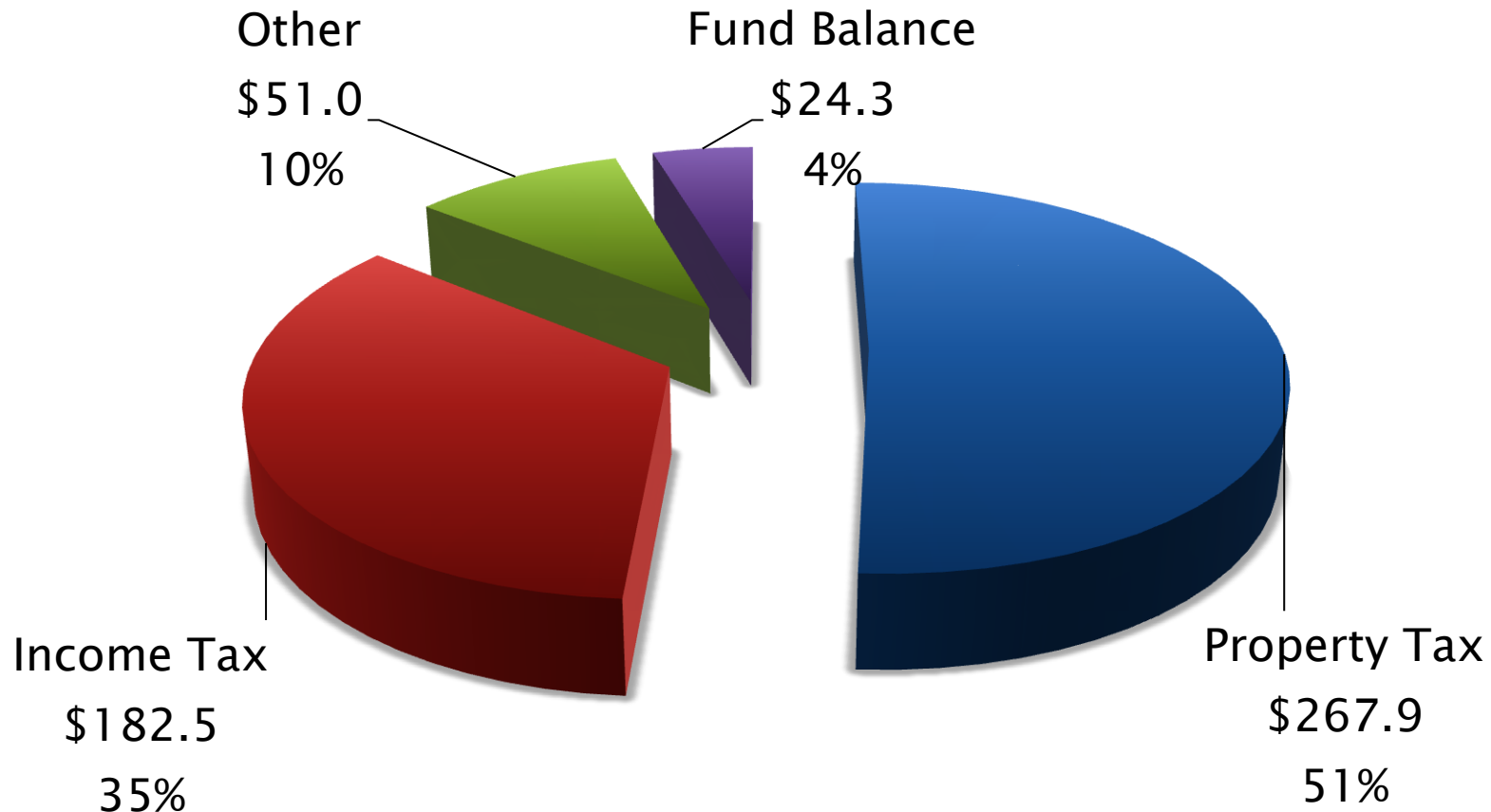


**3
Enterprise
Funds**



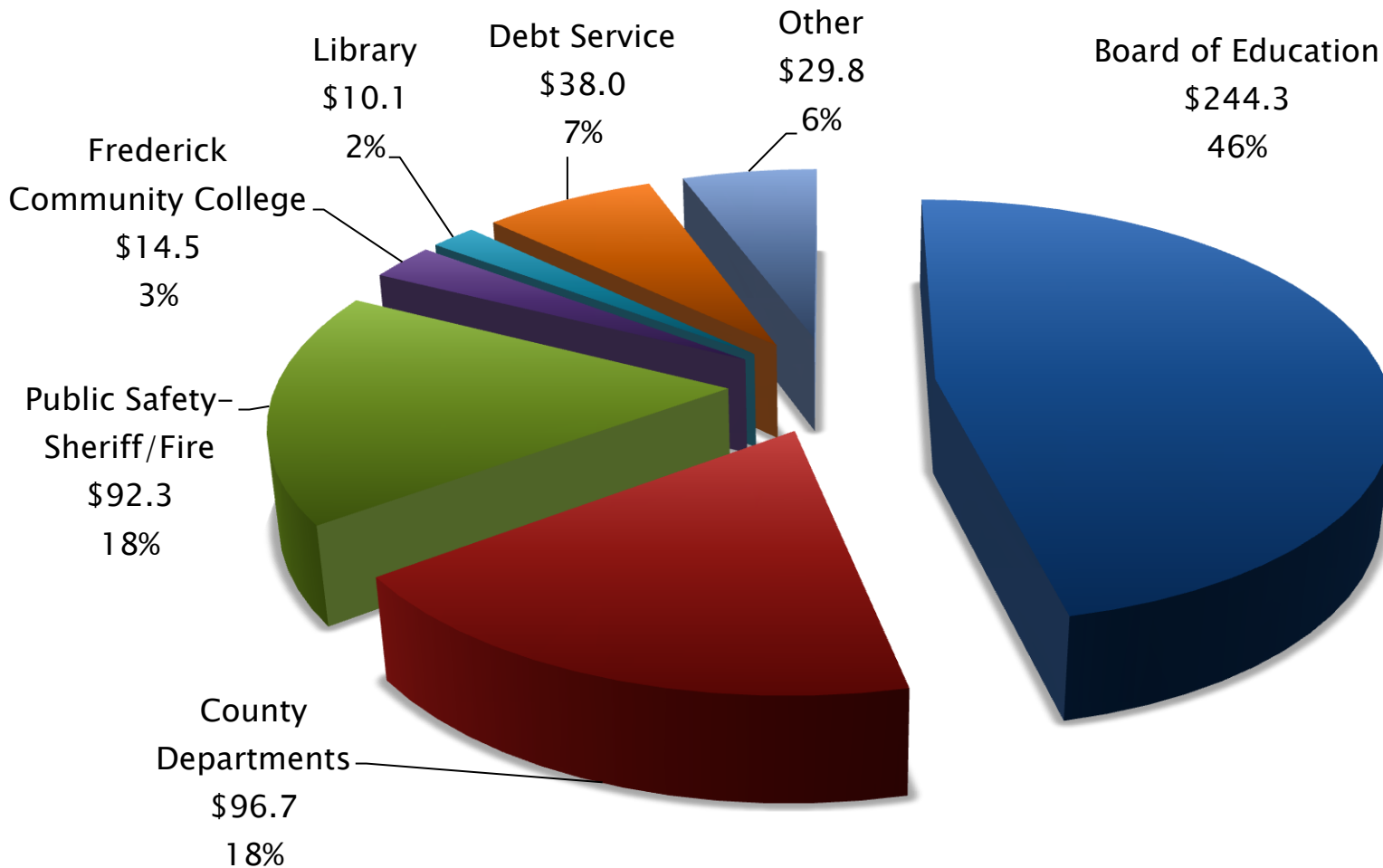
**3
Internal
Service
Funds**

Revenue Sources In Millions



\$525,693,378

Expenditure Uses In Millions



\$525,693,378

Special Revenue Funds

	FY2015	FY2014	% Diff
Grants	24,705,064	22,651,705	9.1%
Agricultural Land Preservation	9,484,930	6,672,253	42.2%
Impact Fees	8,842,107	8,855,591	-0.2%
School Construction	4,058,669	3,964,283	2.4%
Nursing Home Construction	2,885,089	1,790,761	61.1%
Hotel Rental Tax	1,515,442	1,388,822	9.1%
Housing Initiatives	1,051,557	1,216,800	-13.6%
Parks Acquisition & Development	1,562,987	311,215	402.2%
Economic Development Loan	45,560	45,560	0.0%
Electric Lighting	15,200	15,967	-4.8%
Total	54,166,605	46,912,957	15.5%

Enterprise Funds

	2015	2014	% Diff
Water & Sewer	\$ 39,611,954	\$ 34,837,995	13.7%
Solid Waste	21,909,140	23,177,041	-5.5%
Citizens Care & Rehabilitation	0	20,549,387	-100.0%
Montevue Home	0	3,940,609	-100.0%
Bell Court Housing	122,440	115,458	6.0%
Total	61,643,534	82,620,490	-25.4%

Internal Service Funds

	2015	2014	% Diff
Fleet Services	16,212,677	8,013,073	102.3%
Voice Services	1,298,536	1,326,882	-2.1%
Workers Compensation	4,343,958	-	
Total	21,855,171	9,339,955	134.0%

Adopted Tax Rates

(Per \$100 Of Assessed Value)

	<u>FY15</u>	<u>FY14</u>
General Real Property Tax	\$1.060	\$1.064
Constant Yield Tax Rate	\$1.0600	N/A *
Tax Differential Property Tax		
<i>City of Frederick</i>	\$0.9292	\$0.9357
<i>Myersville</i>	\$0.9290	\$0.9405

The City of Frederick and Town of Myersville chose tax differential property tax rates rather than receiving direct payment from the County for the Municipal Tax Equity Program.

* FY14 Constant Yield Tax Rate was \$.9575 based on the FY13 property tax rate of \$.936 before the consolidation of fire tax into the General Fund.

Tax Flexibility

Comparisons of Tax Rates

County	Property Taxes FY14	Income Taxes CY13/14	Recordation Taxes FY14	Transfer Taxes FY14	Admissions and Amusement Taxes FY14*	Hotel Motel Taxes FY14
Frederick	\$ 1.064	2.96%	\$ 6.00	0.0%	0.0%	3.0%
Carroll	\$ 1.018	3.04%	\$ 5.00	0.0%	10.0%	5.0%
Charles	\$ 1.141	3.03%	\$ 5.00	0.0%	10.0%	5.0%
Harford	\$ 1.042	3.06%	\$ 3.30	1.0%	5.0%	0.0%
Howard	\$ 1.014	3.20%	\$ 2.50	1.0%	7.5%	7.0%
Washington	\$ 0.948	2.80%	\$ 3.80	0.5%	3-5%	6.0%

* Frederick County reduced Admissions & Amusement Tax Rate to \$0.00 effective 2-1-13

Note: All except Frederick County assess a personal property tax
Source: MACO Budget ,Tax Rate and Selected Statistics – FY2014

CAPITAL
IMPROVEMENTS
PROGRAM
(CIP)

```
graph TD; CIP[CAPITAL IMPROVEMENTS PROGRAM (CIP)] --> Y1[Year 1  
Adopted Capital Budget]; CIP --> Y2[Years 2-6  
Approved Capital Plan];
```

Year 1
Adopted
Capital
Budget

Years 2-6
Approved
Capital
Plan

FY2015-2020

CAPITAL IMPROVEMENT PROGRAM

In Millions

Program Category	FY15-20	%
Board of Education	\$249.95	41.8%
Highways	87.53	14.6%
General Government	72.66	12.1%
Water & Sewer	70.14	11.7%
Parks & Recreation	35.61	6.0%
Community College	32.78	5.5%
Roads	26.69	4.5%
Municipalities	9.13	1.5%
Bridges	9.09	1.5%
Watershed Restoration	3.76	0.6%
Solid Waste	0.77	0.1%
Total CIP	\$598.11	100%

CIP SOURCES OF FUNDING

In Millions

Funding Sources	FY15-20	%
General Fund Bonds & Capital Leases	\$303.38	50.7%
General Fund Pay-go	107.07	17.9%
Grants	80.08	13.4%
Enterprise Fee & Bonds	57.18	9.6%
Recordation Tax & Bonds	27.41	4.6%
Municipal/Developer Contributions	15.57	2.6%
Impact Fee & Bonds	4.33	0.7%
School Mitigation Fee	3.09	0.5%
Total Funding Sources	\$598.11	100%

FY2015 CAPITAL BUDGET

IN MILLIONS

Program Category	FY15	%
Board of Education	\$20.96	24.6%
Highways	14.33	16.8%
General Government	19.92	23.4%
Water & Sewer	9.86	11.6%
Parks & Recreation	1.06	1.2%
Community College	9.85	11.6%
Roads	0.55	0.6%
Municipalities	1.80	2.1%
Bridges	3.39	4.0%
Watershed Restoration	2.60	3.1%
Solid Waste	0.77	0.9%
Total Capital Budget	\$85.09	100%